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IT exam study guide / simulations

Exam : **EX0-006**

Title : Management of Value®
Foundation

Vendor : EXIN

Version : DEMO

NO.1 Which is the main Study Output from the Start Up or Inception stage of a project?

- A. Information to clarify a viable Brief
- B. Functional definition of project
- C. Information to improve the Business Case
- D. Maximized value

Answer: C

NO.2 Which describes the range of return on investment that has been demonstrated by US Government departments as a result of the application of MoV approaches?

- A. Less than 10 to 1
- B. Less than 20 to 1
- C. Less than 30 to 1
- D. More than 30 to 1

Answer: D

NO.3 What is obligatory in MoV?

- A. Seven principles which are obligatory for good practice
- B. Eight main groups of processes which are described in detail
- C. One core requirement to embed MoV across the organisation
- D. Two function analysis techniques which must be applied

Answer: A

NO.4 Why may cost benefit analysis (CBA) be applied when developing a Value Improving Proposal (VIP)?

- A. It compares the initial magnitude of cost of an MoV Study with the long term benefits it will deliver
- B. All new policies, programmes and projects should be subject to comprehensive but proportionate assessment
- C. It is used in conjunction with discounted cash flow to ensure that the lowest cost VIP is always selected
- D. It assesses the benefits of implementing a proposal against the risk that the VIP may fail

Answer: B

NO.5 Which is a benefit of the MoV Study Leader reporting to the Programme Manager?

- A. It enables the Programme Manager to pass valuable lessons learned during one project on to other projects
- B. It eliminates the need for regular meetings of the Senior MoV Practitioner and Study Leaders
- C. It replaces the need to involve the Project Sponsor in MoV Studies who may be busy
- D. It enables the Programme Manager to report to the Senior MoV Practitioner and MoV Board on lessons learned

Answer: A

NO.6 What does the Function Analysis Systems Technique produce?

- A. A diagram representing functions and their hierarchy

- B. A detailed proposal to improve value
- C. A diagram showing information flows and responsibilities
- D. An analysis of current equivalent values of future cash flows

Answer: A

NO.7 Which technique would you use to understand "business as usual"?

- A. Benchmarking
- B. Weighting techniques
- C. MoV health check
- D. Process mapping

Answer: D

NO.8 What is the principal output from allocation to categories and the idea selection matrix?

- A. A list of rejected ideas
- B. A list of ideas or options that should be developed further
- C. Plans to develop selected ideas into value improving proposals
- D. Approved value improving proposals

Answer: B

NO.9 What is used to assess whether a particular Value Driver represents good value for money?

- A. Value index
- B. Cost/benefit analysis
- C. Cost/worth analysis
- D. Cost/function analysis

Answer: D

NO.10 Which statement about applying mind showering in MoV is true?

- A. Uses the cost model as a guide to focus on idea generation
- B. Discourages foolish ideas
- C. Focuses on idea quality NOT quantity
- D. Ensures that all ideas are made visible

Answer: D